

# STUMPAGE PRICE TRENDS IN TEXAS

## Annual Summary for 2010

11-Feb-11  
Volume 2010

| Product/Region       | Unweighted Average Price |                | Volume-Weighted Average Price |                | Simple Average of Weighted and Unweighted Average Price |                | Sales Reported | Total Volume |              |
|----------------------|--------------------------|----------------|-------------------------------|----------------|---|----------------|----------------|--------------|--------------|
| <b>PINE</b>          |                          |                |                               |                |   |                |                |              |              |
| <b>Sawlogs</b>       | <u>\$/Ton</u>            | <u>\$/MBF</u>  | <u>\$/Ton</u>                 | <u>\$/MBF</u>  | <u>\$/Ton</u>   | <u>\$/MBF</u>  | <u>Number</u>  | <u>Tons</u>  | <u>MBF</u>   |
| Northeast TX         | 29.30                    | 234.78         | 31.21                         | 246.08         | 30.26   | 240.43         | 232            | 205,624      | 26,079       |
| Southeast TX         | 35.96                    | 283.64         | 23.89                         | 188.92         | 29.93   | 236.28         | 82             | 803,183      | 101,578      |
| Statewide            | 31.04                    | 247.54         | 25.38                         | 200.60         | 28.21   | 224.07         | 314            | 1,008,807    | 127,657      |
| <b>Pulpwood</b>      | <u>\$/Ton</u>            | <u>\$/Cord</u> | <u>\$/Ton</u>                 | <u>\$/Cord</u> | <u>\$/Ton</u>   | <u>\$/Cord</u> | <u>Number</u>  | <u>Tons</u>  | <u>Cords</u> |
| Northeast TX         | 7.23                     | 19.44          | 6.67                          | 17.97          | 6.95  | 18.70          | 289            | 869,493      | 322,862      |
| Southeast TX         | 8.52                     | 23.01          | 9.02                          | 24.35          | 8.77  | 23.68          | 248            | 1,488,053    | 551,131      |
| Statewide            | 7.83                     | 21.09          | 8.15                          | 21.99          | 7.99  | 21.54          | 537            | 2,357,546    | 873,993      |
| <b>Chip-N-Saw</b>    | <u>\$/Ton</u>            | <u>\$/Cord</u> | <u>\$/Ton</u>                 | <u>\$/Cord</u> | <u>\$/Ton</u>   | <u>\$/Cord</u> | <u>Number</u>  | <u>Tons</u>  | <u>Cords</u> |
| Northeast TX         | 15.39                    | 41.55          | 15.43                         | 41.66          | 15.41   | 41.60          | 19             | 19,373       | 7,175        |
| Southeast TX         | 14.96                    | 40.38          | 14.28                         | 38.54          | 14.62   | 39.46          | 55             | 495,020      | 183,341      |
| Statewide            | 15.07                    | 40.68          | 14.32                         | 38.66          | 14.69   | 39.67          | 74             | 514,392      | 190,516      |
| <b>HARDWOOD</b>      |                          |                |                               |                |   |                |                |              |              |
| <b>Mixed Sawlogs</b> | <u>\$/Ton</u>            | <u>\$/MBF</u>  | <u>\$/Ton</u>                 | <u>\$/MBF</u>  | <u>\$/Ton</u>   | <u>\$/MBF</u>  | <u>Number</u>  | <u>Tons</u>  | <u>MBF</u>   |
| Northeast TX         | 22.28                    | 201.27         | 25.80                         | 236.27         | 24.04   | 218.77         | 161            | 81,262       | 8,875        |
| Southeast TX         | 34.09                    | 306.81         | 35.70                         | 321.33         | 34.90   | 314.07         | 55             | 53,761       | 5,973        |
| Statewide            | 25.29                    | 228.14         | 29.75                         | 270.49         | 27.52   | 249.31         | 216            | 135,023      | 14,848       |
| <b>Pulpwood</b>      | <u>\$/Ton</u>            | <u>\$/Cord</u> | <u>\$/Ton</u>                 | <u>\$/Cord</u> | <u>\$/Ton</u>   | <u>\$/Cord</u> | <u>Number</u>  | <u>Tons</u>  | <u>Cords</u> |
| Northeast TX         | 8.31                     | 23.30          | 9.81                          | 27.54          | 9.06  | 25.42          | 139            | 102,949      | 36,658       |
| Southeast TX         | 10.12                    | 28.34          | 12.07                         | 33.80          | 11.10   | 31.07          | 101            | 210,135      | 75,048       |
| Statewide            | 9.07                     | 25.42          | 11.33                         | 31.75          | 10.20   | 28.58          | 240            | 313,084      | 111,706      |

1. Starting September 2002, a specific conversion factor reported for each sale is used for stumpage price calculation, if available; otherwise, the following average conversion factors are used: pine sawtimber--1 MBF = 8 tons; Hardwood sawtimber--1 MBF = 9 tons; pine pulpwood--1 cord = 2.7 tons; hardwood pulpwood--1 cord = 2.8 tons; pine chip-n-saw--1 cord = 2.626 tons.

2. MBF = Thousand Board Feet. The DOYLE LOG SCALE is used.

3. U.S. Forest Service sales are excluded.

\*\* Insufficient sales to report price statistics (less than three sales.)